

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है ।



आईटीआई लिमिटेड

पंजीकृत एवं निगमित कार्यालय
आईटीआई भवन, दूरवाणीनगर,
बेंगलूरु - 560 016 भारत
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फैक्स : +91 (80) 2561 7525
वेबसाइट : www.itiltld-india.com
सी आई एन : L32202KA1950GoI000640

ITI LIMITED

Registered & Corporate Office
ITI Bhavan, Dooravaninagar,
Bengaluru - 560 016, India
Phone : +91 (80) 2561 4466
Fax : +91 (80) 2561 7525
Website : www.itiltld-india.com
CIN : L32202KA1950GoI000640

Ref: K/NSE & BSE/2018

Date: 21.05.2018

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E)
Mumbar- 400051

Dear Sir,

Subject: Press Release

Please find enclosed the press release titled "ITI Limited Goes Green, Declares Profit in 2017-18"


The same will also be available in Company website <http://www.itiltld-india.com/>

This is for your kind information and record please.

Thanking you,

Yours faithfully
For ITI Limited

For Company Secretary


Sonali Varshney
Secretarial-Officer



For Immediate Release

**21-05-2018
Bangalore**

ITI Limited Goes Green

Declares Profit in 2017-18

ITI Limited, has announced a profit of Rs.102 Crores for the year 2017-18. The company which was sick for last 16 years has turned green and has declared profit for the financial year 2017-18.

Company's total turnover for the period ended March 31, 2018 was Rs.1703 Crores as compared to Rs.1621 Crores for the previous period ended March 31, 2017. ITI made a net profit of Rs.102 Crores without grants, as per the approved audited financial results for the year 2017-18.

Highlighting the company's achievement for the year 2017-18, **Shri S Gopu, Chairman & Managing Director, ITI Limited** said, "It is a glorious moment of pride for ITI and it is a phenomenal performance compared to the previous years. ITI is now poised take off from this accomplishment to recreate & regain its past glory. After sick for 16 years, ITI has been able to turnaround from the loss to profit. This has been made possible by timely business decisions, cautious financial and business strategies. We had set a positive and motivating atmosphere for the employees and today's results are a direct consequence of these confidence building measures. I am sure ITI will not look back from the position what it has created and will march towards many more revenue enhancing achievements. In the last year (2017-18) company has achieved many milestones.

- ITI is the lowest bidder in the MahaNet Tender (Part of BharatNet Phase II) from Govt. of Maharashtra.

- ITI is the lowest bidder in the tender by the Ministry of Defence for the ASCON phase IV project.
- ITI has started supply of Smart Energy Meters to Energy Efficiency Services Limited (EESL) against an order worth Rs.800 Crores.
- ITI is the lowest bidder in 3 tenders of BSNL.
- ITI was part of the BharatNet Phase I connecting over One Lakh Gram Panchayats across the country and has successfully implemented this in 40,000 Gram Panchayats which has received an appreciation from Hon'ble Union Minister of Communications for its significant contribution, as an Equipment Supplier
- ITI is committed to the Government of India initiatives like Make In India, Digital India, Swatch Bharat, Skill India and Smart City.

ITI Limited

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Note to Editor

ITI Limited is a multi-unit central public sector undertaking in telecommunications segment. The company has its manufacturing facilities in six locations (Bengaluru, Naini, Rae Bareli, Mankapur, J&K and Palakkad) along with an in-house R&D centre in Bengaluru and marketing-cum-service outlets spread across the country. The Company offers complete range of telecom products covering the spectrum of switching, transmission, access and subscriber premises equipment. Besides offering the telecom solutions and customized support to a variety of business, ITI has dedicated Network System Unit for carrying out installation and commissioning of equipment and for undertaking turnkey Projects. ITI is focused on manufacturing of diversified products in defence and Railway Sectors and the manufacturing of solar equipment, NGN products, GPON, LED Lighting Systems, Optical products, PMP Microwave along with other allied products like HDPE, OFC, LI-ION batteries, Smart cards, defence equipment, The company is also successfully running Data Centre at Bengaluru and offering its services to government institutions/departments, banks etc.